

Notice

As per Bank's Policy for FinTech Tie-ups & Ecosystem Partnerships, Fintech companies can apply in different domains for the empanelment through Fintech Portal in different domains and Information regarding selection criteria and process of empanelment of FinTech Companies are given below: -

SN	Domain	SN	Domain	SN	Domain
1.	Digital lending	2.	Information & Cyber Security	3.	Blockchain Technology
4.	Marketing	5.	Credit Underwriting	6.	Video KYC
7.	Digitization of processes/ products	8.	Wealth Management	9.	Brand Building & Media Outreach
10.	Customer Relationship Management (CRM)	11.	Feet On Street (FoS) Solution Involving Innovative Technical Approach	12.	Financial advising, leads generation & sharing with Bank
13.	Customer Service & grievance redressal	14.	Remittances & Payment Services	15.	Risk Management
16.	AI (Artificial Intelligence) / ML (Machine Learning)	17.	Development of Standard APIs for integration with Bank's systems	18.	Standard readymade product available for integration with Bank's systems
19.	Financial Inclusion	20.	Fraud detection	21.	Predictive analytics
22.	Credit rating	23.	Reconciliation	24.	Geotags
25.	Other				

Following is the Selection Criteria for FinTechs:-

A. Selection Criteria: -

a) Company Credentials

1. Number of years of experience in FinTech sector.

2. Number of successful projects executed in financial services Banking/Public Sector banks.
3. Financial Status – Funded/ Non-funded, Total funding received, Cash-flows, Annual Turnover, Balance Sheet, P&L
4. Company details, Network, Background
5. Corporate Office/ Registered Office details
6. PAN/ GST details
7. Legal Entity Identifier (LEI) details of company
8. No. of Employees, Directors, Partners, Developers
9. Company Leadership – Management Experience, Organization Structure, Cultural Fit, Brand value, Key personnel, Social engagement.
10. Shareholding pattern (including details of Angel Investor/ Foreign investors, if any)
11. Director/s Phone No./ Emails
12. Award/ Recognition received, if any
13. Startup/ FinTech Registration/ Certification No.
14. Existing Tie-ups
15. RBI license/Regulatory approvals
16. Any other relevant information/ data

b) Technical Expertise

1. Proposition – If the product/ service offered help in achieving existing challenges.
2. Platform Readiness – Pre-alpha/ Alpha/ beta/ MVP/ Market Ready/ Production (what is the current stage of solution development).
3. Architecture – Development Type/ System Compatibility/ Infrastructure
4. Support Services – service Level Agreements (SLAs)/ Troubleshooting/ Customer Service/ IT resilience
5. Technology Channels.
6. IT security & Data Protection.
7. Payment Security mechanism.

c) Legal, Compliance & Regulatory adherence

1. Non-disclosure, POC and Pilot agreements.
2. Company legal structure & conduct
3. Conflict of interest.
4. Fraud prevention.
5. Regulatory compliance with relevant authorities.
6. Any Penalty imposed
7. Any Litigation/ Court case
8. Blacklisting by any Financial Institution

B. Steps to Apply for Empanelment: -

1. Visit <https://www.pnbindia.in/>
2. Click on Tender and Empanelment and then FinTech Portal.
3. Register with basic details through sign up.
4. Default password and user id will be created.
5. Company to login with these credentials and change password.
6. Fill up the three forms namely- Company Credentials, Technical Expertise and Regulatory Adherence.
7. Attach supporting documents wherever required.
8. Submit the application.

C. Process of Empanelment: -

The FinTechs will be evaluated on the basis of the above criteria. Empanelment agreement has to be signed after the scrutiny of the documents submitted by the FinTech/other ecosystem partners and approval by the competent authority. The FinTechs have to submit ₹1,00,000/- (Rupees One Lakh only) plus applicable taxes as the non-refundable empanelment fee, which is required as part of empanelment process.